

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB14X
Version:	FULLPCS1
Request Number:	57X
Author:	Rep. Wallace/ Rep. Martinez
Date:	5/22/2023
Impact:	See analysis below

Research Analysis

The committee substitute for SB14X provides flexibility in the term of an agreement for a tourism attraction project under the Tourism Development Act and doubles the annual inducement cap for approved projects from \$15 million to \$30 million.

Prepared By: Quyen Do

Fiscal Analysis

SB14X, increases the cap no the inducements provided on the Oklahoma Tourism Development Act. The fiscal impact of this measure will be determined by how many people are eligible for the inducements provided by the act.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.